



# CYPRUS INDIA ECONOMIC COOPERATION CONFERENCE

Wednesday, 24 March 2021

Cyprus Local Time 11:30

India Local Time 15:00

DIGITAL EVENT

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## INDIA – CYPRUS

Business Cooperation and Investment Opportunities  
Highlighting Health, Information Communication  
Technology (ICT) and Agriculture Sectors

Enhance Business  
Cooperation  
between companies  
in India and  
Cyprus

Outline India and Cyprus  
governments' vision and  
policies in the fields of  
health, ICT and Agriculture  
sectors

Identify and discuss  
business and investment  
opportunities in the  
sectors of Health, ICT and  
Agriculture sectors

### Organisers



High Commission of India, Nicosia



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## Introduction

Cyprus and India have had a long tradition of excellent political and economic relations and this has led to numerous bilateral agreements between the two countries for cooperation in the fields of commerce, science and technology, culture, information exchange, health, and medicine. Due to the excellent collaboration, the Cyprus India Business Association (CIBA), was established under the auspices of the Cyprus Chamber of Commerce.

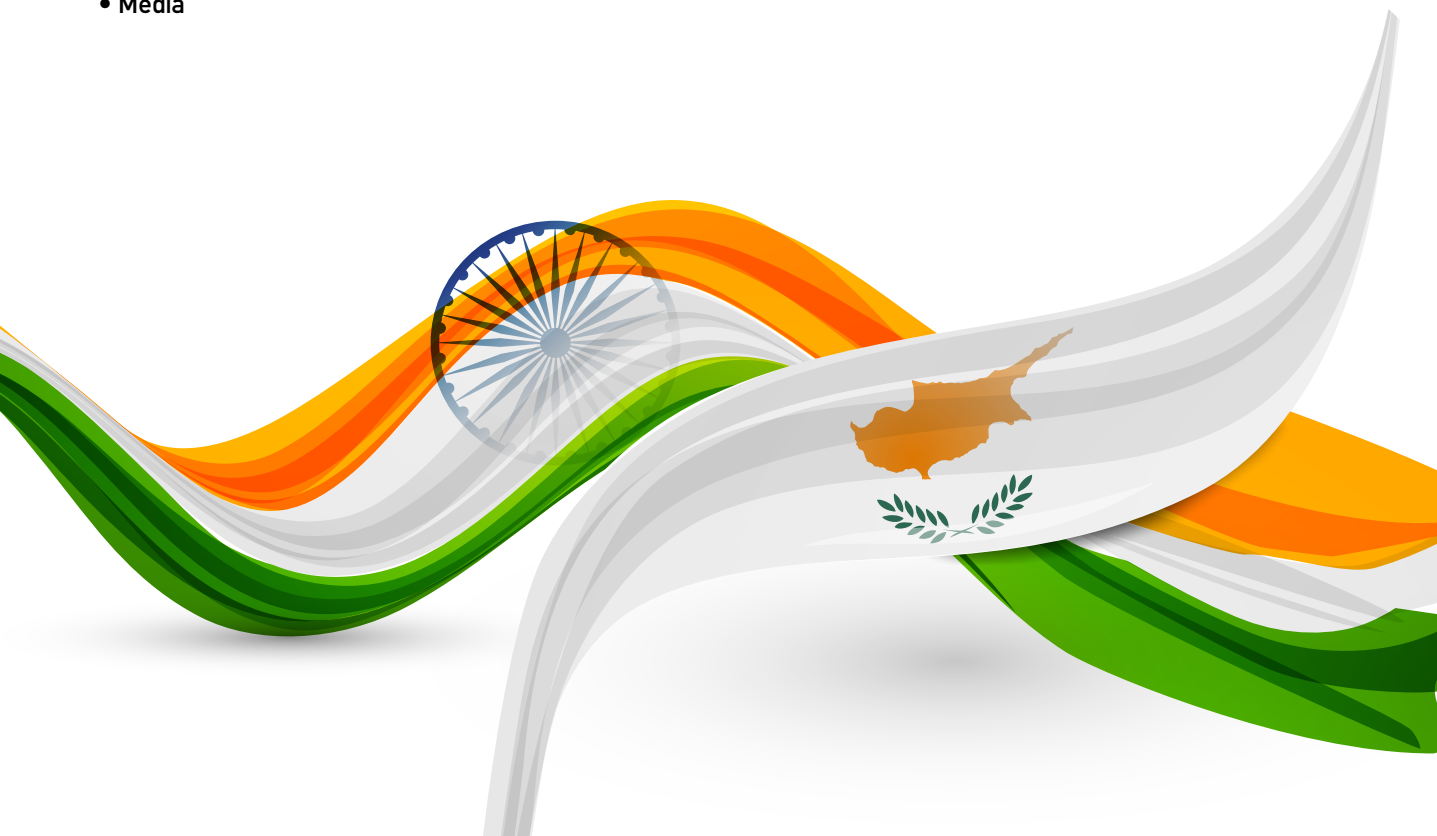
**The Cyprus-India Business Association and the High Commission of India, Nicosia**, with the support of the Millennial India International Chamber of Commerce (MIICCIA) are delighted to announce the **Cyprus India Economic Cooperation Conference “India – Cyprus Business Cooperation and Investment Opportunities Highlighting the Health, Information Communication Technology (ICT) and Agriculture Sectors”**, taking place **Wednesday, 24 March 2021** in a digital format. (Cyprus Local Time: 11:30 and India Local Time: 15:00)

The Conference aims to take a focus on the selected fields of Health, ICT and Agriculture. The goal is to enhance Business Corporation between companies in India and Cyprus, to outline the two governments' vision and policies in said fields, and to identify and discuss business and investment opportunities.

## Conference Participants

The conference will be attended by:

- Government Officials from India and Cyprus
- Members of the Cyprus India Business Association
- Members of Millennial India International Chamber of Commerce (MIICCIA)
- Investors, Entrepreneurs and senior executives from the Health sector from India and Cyprus (Hospitals, Clinics, Medical Research Centers, Pharmaceutical companies, Academic Institutions etc.)
- Investors, Entrepreneurs and senior executives from the ICT sector from India and Cyprus (Telecom, Information Technology, IT R&D, Academic Institutions etc.)
- Investors, Entrepreneurs and Decision Makers from the Agriculture sector from India and Cyprus
- Entrepreneurs and CEOs of large Corporations from all sectors of the economy
- Media



# Conference Agenda

Wednesday, 24 March 2021

Cyprus Local Time: 11:30-13:00  
India Local Time: 15:00-16:30



## Introduction by Chair

**Andreas Yiasemides**, President, Cyprus India Business Association



## Welcome Addresses

**Christodoulos Angastiniotis**, President, Cyprus Chamber of Commerce and Industry

**H.E. Ms. Madhumita Hazarika Bhagat**, High Commissioner of India to Cyprus



## Keynote Speech

**H.E. Nikos Christodoulides**, Minister of Foreign Affairs, The Republic of Cyprus



## Opening Remarks

**Anil Trigonayat**, Former Ambassador to Hashemite Kingdom of Jordan, Libya and Malta/ President, Millennial India International Chamber of Commerce, Industry & Agriculture (MIICCA)



## Business Cooperation and Investment Opportunities in the Health Sector

**Polys Dionysiou**, Senior Manager, Advisory - Health Industry, PwC Cyprus

**Vivek Partheeban**, Chief Operating Officer (COO), Caplin Point Laboratories

**Fredun Medhora**, Managing Director, Fredun Pharmaceuticals, India



## Business Cooperation and Investment Opportunities in the ICT & Agriculture Sectors

**Michael C.G. Charalambides**, CEO/MD, ecommbox

**Prakash Wakankar**, CEO- Two Wheeler Business & Chief of International Operations- Farm Equipment Sector, Mahindra & Mahindra Ltd

## Questions and Discussion



## Closing Remarks

**Andreas Yiasemides**, President, Cyprus India Business Association

The agenda is subject to change by the organisers

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### **Andreas Yiasemides, President, Cyprus India Business Association**

Andreas Yiasemides is the President of the Cyprus India Business Association, the President of the Cyprus Investment Funds Association (CIFA) and a Partner at PwC Cyprus, in charge of the Fund Services of the organisation. On his graduation from the University of Manchester with a first class degree in Economics, he joined PwC in 1999 and qualified as a Chartered Accountant (FCA). He continued his career with the Bank of Cyprus, holding various positions including heading the Custody and Trusts Unit. He then moved on to an organisation of professional services where he set up and led the Fund Services Unit. He has served as a member of the Board of Directors of the Bank of Cyprus and of the Central Bank of Cyprus as well as the Vice Chairman of the Board of Directors of the Cyprus Investment Funds Association (CIFA). He is also Vice Chairman of the Cyprus National Advisory Council of Charter Institute for Securities and Investment (CISI).

## Speakers



### **H.E. Nikos Christodoulides, Minister of Foreign Affairs, Republic of Cyprus**

Nikos Christodoulides is the Minister of Foreign Affairs of the Republic of Cyprus. He holds a Bachelor of Art sin Political Science, Economics, and Byzantine and Modern Greek Studies from City University of New York, Queens College, with postgraduate studies in Political Science at New York University and Diplomatic Studies at the University of Malta. He holds a doctorate from the Department of Political Science and Public Administration of the University of Athens. He was a career diplomat between 1999 and 2013. During this time he served as Director of the Office of the Minister of Foreign Affairs, Spokesperson of the Cyprus Presidency of the Council of the EU in Brussels, Deputy Chief of Mission at the Embassy of Cyprus in Greece, Director of the Office of the Permanent Secretary of the Ministry of Foreign Affairs, and Consul General at the High Commission of the Republic of Cyprus in the UK. Prior to his appointment as Minister of Foreign Affairs, he served as Director of the Diplomatic Office of the President of the Republic of Cyprus (2013- 2018) and Government Spokesman(2014-2018). He was a Lecturer and Research Associate at the Department of History and Archeology of the University of Cyprus between 2007 and 2010. He is the author of two books, Plans for Solution of the Cyprus Problem 1948-1978 (2009) and Relations between Athens and Nicosia and the Cyprus Problem, 1977-1988(2013). He has also published extensively in domestic and international journals.



### **H.E. Ms. Madhumita Hazarika Bhagat, High Commissioner of India to Cyprus**

Ms. Madhumita Hazarika Bhagat is a career diplomat and joined the Indian Foreign Service in 1999. She has been educated in New Delhi and has done her graduation in Political Science(Honours) and followed it with an LLB. High Commissioner Madhumita Hazarika Bhagat began her diplomatic career in the Embassy of India in Moscow, Russia (2001-2004) and thereafter, was posted to Embassy of India in Almaty, Kazakhstan (2004-2006). She subsequently served as Under Secretary on deputation in the Ministry of Commerce, New Delhi (2006-2008) and dealt with Trade Policy issues including: WTO and FTA negotiations. She, thereafter served as Deputy Secretary in the Public Diplomacy Division, Ministry of External Affairs, New Delhi. She was First Secretary in the Embassy of India, Stockholm, Sweden (2008-2011) for Commercial & Economic, Cultural and Information affairs. Later, she joined the Embassy of India, Moscow, Russia (2011-2014) in the capacity of Counsellor, Economic & Commercial and Administration and Culture. She served as the Deputy Chief of Mission in the Embassy of India, Ankara, Turkey (2014-2017). High Commissioner Madhumita Hazarika Bhagat was appointed as India's first National Coordinator and Joint Secretary for Shanghai Cooperation Organization (June, 2017 - October, 2019). She assumed charge as High Commissioner of India in Cyprus on November 11, 2019.



### **Anil Trigunayat, Former Ambassador to Hashemite Kingdom of Jordan, Libya and Malta/ President, Millennial India International Chamber of Commerce, Industry & Agriculture (MIICCIA)**

Ambassador Anil Trigunayat has been a member of the Indian Foreign Service. He has served in the Indian Missions in Cote d'Ivoire, Bangladesh, Mongolia, USA, Russia, Sweden, Nigeria, Libya, Malta and Jordan. In the Ministry of External Affairs, he worked in the Economic, West Asia and North Africa, Gulf and Consular Divisions. He also served as Director General/Joint Secretary for the Gulf & Haj Divisions in the Ministry of External Affairs, New Delhi. Thereafter, Mr. Trigunayat worked as Deputy Chief of Mission in the rank of Ambassador in the Embassy of India, Moscow Prior to his superannuation in May 2016, he served as Ambassador of India to Jordan and Libya and High Commissioner to Malta (June 2012 – May 2016). He is a post Graduate in Physics from the Agra/Kumaon University and also studied Russian History, Culture and Language at the Jawaharlal Nehru University, New Delhi. As a visiting fellow he conducted research work on "WTO and Regional Trading Blocs" at the Oxford University. He is a member of the All India Management Association/Delhi Management Association as well as that of Oxford and Cambridge Society of India and Secretary of the Association of Indian Diplomats (former Ambassadors). He is also the Honorary Member of the International Trade Council, Brussels and that of Centre for International Relations and Community Well-Being (CIRCW), & Board Member of Peaceful Mind Foundation as well as Confederation of Education Excellence, New Delhi. He also serves on the Board of Advisers of BRICS Chamber of Commerce and Asia Africa Chamber of Commerce apart from being the President of MIICCIA Chamber of Commerce, Industry & Agriculture ([www.miiccia.com](http://www.miiccia.com)). He is the Distinguished Fellow at Vivekananda International Foundation ([www.vifindia.org](http://www.vifindia.org)). Recently he has joined the National Cooperatives Development Corporation as Adviser International ([www.ncdc.in](http://www.ncdc.in)) and as Co-President of [www.udmrd.org](http://www.udmrd.org). He is a regular contributor and commentator on foreign and economic policy and education and interfaith Dialogue related issues. As a Peace Ambassador Mr. Trigunayat is closely associated with the Interfaith Dialogue, Peace and Harmony efforts in the Society especially through the Unity Dialogue by [www.unity.earth](http://www.unity.earth) and World Congress of Religions at Kazakhstan. Amb Trigunayat knows French, Russian and Spanish languages.



### **Christodoulos E. Angastiniotis, President, Cyprus Chamber of Commerce & Industry**

Christodoulos E. Angastiniotis is the President of the Cyprus Chamber of Commerce & Industry. He studied Business Management & Management Sciences in the UK and he holds a postgraduate degree MSc in Management from Cranfield University. Christodoulos is the CEO and Managing Director of the VitaTrace Nutrition Ltd Group which is a Veterinary Nutritional and Pharmaceutical company with operations in Cyprus and internationally. The company has received over the years export awards, quality awards and corporate social responsibility awards. Christodoulos is an exceptionally active businessman with very significant social contribution. Christodoulos also serves or has served as: President of the Cyprus Investment Promotion Agency (CIPA) (2011-2019), Vice President of the Cyprus Chamber of Commerce & Industry (2011-2017), President of the Nicosia Tourist Development (2005-2014), President of the Pancyprian Association of Veterinary Medicines (2007-2013), President of the Nicosia Chamber of Commerce & Industry (2005-2011), Founder President and Honorary President of the Cyprus Egypt Business Association, Member of the Board of Institute of Technology Cyprus, Member of the Board of the Wealth fare of Prisoners and Member of the Board Human Resources Development Authority. In 2010 he was awarded by the Ministry of Finance of the Republic of Cyprus and the Cyprus Standard Authority the highest quality award for his exceptional contribution in upgrading quality in Cyprus. He participated in many economic financial and business promotion seminars abroad where he presented a number of papers on the role of Cyprus as a Regional Financial and Commercial Center.



### **Polys Dionysiou, Senior Manager, Advisory - Health Industry, PwC Cyprus**

Polys Dionysiou is an experienced health strategy consultant who has been helping health organisations over the past 12 years transform and grow in response to emerging challenges and trends in their health environments. Previous to his PwC role, Polys held senior positions in the Global Strategy Group and Strategy division of two UK professional services organisations. During this time Polys has worked extensively with NHS hospitals, NHS commissioners, private hospitals in Cyprus, the HIO (OAY) and local health NGOs advising them on their business strategy, growth strategy, organisational set-up and operational improvement amongst other things.



### **Vivek Partheeban, Chief Operating Officer (COO), Caplin Point Laboratories**

Vivek Partheeban is the current Chief Operating Officer (COO) of Caplin Point Laboratories, a homegrown company proudly Headquartered in Tamil Nadu, with a dominant footprint in Central & South America. He is responsible for managing the overall global operations for the company in 23 countries across the World, managing nearly 2500 employees, with 1800 in India alone. He spearheads the vision of the company to be a fully integrated healthcare provider with a focus towards the bottom of the pyramid, both at source and at markets. Following the establishment of Caplin Point Laboratories in India in 1990, and its subsequent successes, Mr. Vivek Partheeban is also responsible for building the Chinese operations for the company since 2005. He received his Bachelors of Science Degree in Biotechnology from Monash University and an Owner/ President Management Degree (OPM) from Harvard University, USA.



### **Fredun Medhora, Managing Director, Fredun Pharmaceuticals, India**

Fredun Medhora is the Managing Director of Fredun Pharmaceuticals Ltd and he heads all the Companies in Fredun Group. Fredun Pharmaceuticals Ltd., currently exports to over 42 countries with over 400 formulations. The Company has one of the largest plants in India for formulations with a diverse range of products. He has founded various successful companies in different industries ranging from Textiles to Diagnostics and consultancy to education. As a graduate of SUNY Plattsburgh, USA with a degree in Entrepreneurship along with Masters in strategic planning from Cardiff, UK, he spearheads a group of over 1500 employees towards constant growth.



### **Michael C.G. Charalambides, CEO/MD, ECOMMBX LTD**

Michael C.G. Charalambides is the CEO/MD of ECOMMBX LTD. He comes from a banking background with solid academic and strategic foundation in macro-economics and politics. Since the dawn of the Fin-Tech industry Michael has become a part of many leading industry projects and regulatory bodies via contribution through his network of projects. He has successfully launched with his peers the ECOMMPAY brand, was part of the project that launched the first private POS payments terminal in Cyprus and now has taken on a new venture and created the family of ECOMMBX as an EMI regulated under the CBC. Michael's favourite words that lead his vision are: "positive disruption" and "always work in the light".



### **Prakash Wakankar, CEO- Two Wheeler Business & Chief of International Operations- Farm Equipment Sector, Mahindra & Mahindra Ltd**

As the CEO for 2-wheeler business, he is responsible for handling the Global 2-Wheeler businesses of M&M including Peugeot Motorcycles in France, the 2- wheeler Division in India and Classic Legends Pvt Limited - that has iconic brands like the Jawa, Yezdi and BSA. He is Director on the Boards of Peugeot Motorcycles, CLPL and BSA. As the Chief of International Operations for the Farm Equipment Sector, he is responsible for driving exports of farm equipment from India, to over 50 markets globally. He is also responsible for the operations of 6 international subsidiaries – Erkunt Tractors, Erkunt Foundry and Hisarlar in Turkey, Mitsubishi Mahindra Agriculture Machinery in Japan, Mahindra Brazil and Mahindra Mexico. In his career spanning more than 35 years, he has spearheaded various businesses across India, Asia-Pacific, the Far East and Europe with varied Industry exposure including Pharmaceuticals, FMCG, Hospitality, Packaging, Energy, Retail, 2-Wheelers & Farm Machinery and has worked for companies as varied as Pfizer, Coca-Cola, Perfetti & Essel-Propack among others. He is acknowledged to have created some iconic advertising and communication, particularly at Coca-Cola and Perfetti van Melle, and has led multiple turnarounds of businesses. An accomplished sports broadcaster for the BBC, Prakash is passionate about Cricket and is a regular on All India Radio & Australian Broadcasting Corporation. He has a Master's in Business from Symbiosis, Pune and is an alumnus of IMD, Lausanne and the Yale School of Management for the Future Leaders Program.



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## Organiser



The Cyprus – India Business Association was established and is operating under the auspices of the Cyprus Chamber of Commerce and Industry. It is actively supported by the High Commission of India, Nicosia and the Ministry of Energy, Commerce and Industry of the Republic of Cyprus. Our primary aim is to promote and further strengthen the socioeconomic and trade relations between Cyprus and India, through the expansion of imports, exports and the provision of a wide range of services. Members of the Association can be any Cypriot or foreign company which is interested in doing business in the respective countries. By joining us, you become a part of an exclusive bilateral and regional business network with strategic connections and partnerships.

## Supporters



A non-government, not-for-profit organization, Millennial India International Chamber of Commerce, Industry & Agriculture ([www.miicca.com](http://www.miicca.com)) aims to be the leading voice of India's business and industry. By encouraging critical debate, it articulates the views and concerns of industry. Drawing its strength from diverse regional chambers of commerce and industry across States in India as well as from counterpart Chambers of Commerce in foreign countries, it serves its members from the Indian private and public sectors and multinational companies. India has marched forward to become the fastest growing economy in the world. 'Incredible India' no longer remains only a national imagination, and that makes MIICCA a more responsible Chamber of Commerce in the country. MIICCA realizes that stronger cooperation is required between policy makers and industry to create a stronger environment for the accelerated industrial growth. It aims to further strengthen cooperation between all stakeholders for empowering business, industry and agriculture for ensuring all round economic development of the country. MIICCA is continuously striving to facilitate linkages between the stakeholders. Starting across tie-ups and business initiatives, it is gradually expanding to diverse sectoral, sub-regional and pan India level initiatives. In executing this mandate, MIICCA works closely with the government, industry and institutions & foreign diplomatic Missions.



The Cyprus Chamber of Commerce and Industry is a private corporate body functioning under special law and is financially independent, free of any influence by the state. The Chamber is funded by its members' subscription fees and through income generated from a number of services it provides. The CCCI is the union of Cypriot business people, the interests of whom it promotes by submitting to the government and the Parliament the members' positions on matters in which they are involved, while, through its participation in tripartite bodies and committees, it conveys and promotes the views of the business community.

## Coordinator



IMH is a leading Corporate Events and Media organization operating in the Knowledge and Information Economy. It provides products and services based on content, intelligence and connections to specialist audiences. IMH services include the organization of conferences, summits, client events, exhibitions, business and mainstream media. Every year, IMH organizes more than 110 corporate events in physical, hybrid and online form Conferences and Exhibitions on all market sectors. Investment summits and road shows in Cyprus and abroad. Client Conferences and other corporate events and Business award ceremonies. Our corporate events provide the biggest networking, business development, knowledge providing and career advancement opportunities in Cyprus.