





Wednesday, 23 September 2020

Dear Sir/Madam,

## INAUGURAL GENERAL ASSEMBLY OF THE CYPRUS – SAUDI ARABIA BUSINESS ASSOCIATION

We are glad to announce the creation of the Cyprus – Saudi Arabia Business Association and to invite you to <u>participate as a founding member</u>.

The Association will be operating under the auspices of the Cyprus Chamber of Commerce and Industry and is supported in its efforts to enhance and promote business cooperation between the two countries by the Ambassador of Saudi Arabia in Cyprus and the Ministry of Energy, Commerce and Industry of Cyprus.

## The aims of the Association are:

- 1. To promote, expand and encourage economic, business and trade relations between the Republic of Cyprus and the Kingdom of Saudi Arabia.
- 2. To propose to the governments of the two countries, ways and means through which business relations can be further improved.
- 3. To organise meetings with officials of the two countries with a view to safeguard the smooth operation and flow of trade between the two countries.
- 4. To create and maintain on a regular basis communication between the business communities and the leadership of the two countries.
- 5. To develop various ways for enhancing cooperation between Cypriot and Saudi businesspeople.
- 6. To investigate and present to the Saudi market the dynamic aspects of the Cyprus economy, with emphasis on the opportunities for International and Saudi companies to trade not only with Cyprus but also via Cyprus with the EU member states and other countries.
- 7. To organize events, including the exchange of business missions, for the implementation of the above.







Members of the Association can be private companies operating in or through Cyprus and/or Saudi Arabia, as well as individuals.

Interested parties may register to be a founding member of the Association online, by <u>clicking</u> <u>here</u>. Membership fee is set at € 200 per annum.

The inauguration date, time and venue will be announced to interested parties in due time.

For any further information or clarifications you can contact Mr Alexandros Ioannides by phone at 22 889706 or by email at aioannides@ccci.org.cy.

Yours sincerely,

Alexandros Ioannides Officer Dept. of International & Public Relations Cyprus Chamber of Commerce and Industry