



ΚΥΠΡΙΑΚΟ
ΕΜΠΟΡΙΚΟ ΚΑΙ
ΒΙΟΜΗΧΑΝΙΚΟ
ΕΠΙΜΕΛΗΤΗΡΙΟ



στην υπηρεσία της επιχείρησής σας

5 Φεβρουαρίου, 2016

Επενδυτικό σχέδιο για την Ευρώπη

Το χαμηλό επίπεδο επενδύσεων στην Ευρωζώνη επηρεάζει σημαντικά το κεφαλαιακό απόθεμα, το οποίο, με τη σειρά του, αποτελεί τροχοπέδη για το αναπτυξιακό δυναμικό της Ευρώπης, την παραγωγικότητα, τα επίπεδα απασχόλησης και τη δημιουργία θέσεων εργασίας. Οι επενδύσεις στην Ευρώπη έχουν μειωθεί κατά περίπου 430 δισεκατομμύρια ευρώ από το 2007 – περίπου 15% πτώση.

Σήμερα, υπάρχει σημαντική ρευστότητα διαθέσιμη τόσο στα χρηματοπιστωτικά ιδρύματα όσο και στον επιχειρηματικό τομέα χάρη στις βελτιωμένες οικονομικές και δημοσιονομικές συνθήκες που επικρατούν, καθώς επίσης και από τις δράσεις που έχει αναλάβει η Ευρωπαϊκή Κεντρική Τράπεζα για ενίσχυση της νομισματικής πολιτικής. Επιπλέον, τα επίπεδα ιδιωτικής αποταμίευσης παραμένουν υψηλά σε πολλά κράτη μέλη. Ωστόσο, η ρευστότητα αυτή δεν έχει καταλήξει στην πραγματική οικονομία. Γι' αυτό και η Ευρωπαϊκή Επιτροπή έχει προτείνει ένα [Επενδυτικό Σχέδιο για την Ευρώπη](#) (γνωστό και ως «σχέδιο Juncker») ώστε να αντιμετωπιστούν αυτά τα ζητήματα.

Το επενδυτικό σχέδιο έχει τρία κύρια χαρακτηριστικά:

1. Δημιουργείται το [Ευρωπαϊκό Ταμείο Στρατηγικών Επενδύσεων](#) (ΕΤΣΕ) το οποίο αποτελεί στην ουσία μια εγγύηση που παρέχει η Ευρωπαϊκή Ένωση, προκειμένου να κινητοποιήσει 315 δισεκατομμύρια ευρώ σε ιδιωτικές και δημόσιες επενδύσεις σε διάστημα τριών ετών χωρίς τη δημιουργία νέου δημόσιου χρέους. Το ΕΤΣΕ θα χρηματοδοτήσει έργα στρατηγικής υποδομής σε ολόκληρη την ΕΕ όπως ευρυζωνικές υπηρεσίες, ενέργεια και μεταφορές, εκπαίδευση, έρευνα και καινοτομία, ανανεώσιμες πηγές ενέργειας και ενεργειακή απόδοση. Οι Μικρομεσαίες επιχειρήσεις και οι μεσαίου μεγέθους επιχειρήσεις θα ενθαρρυνθούν να επενδύσουν και να έχουν ευκολότερη πρόσβαση στη χρηματοδότηση χάρη στο Ευρωπαϊκό Ταμείο Επενδύσεων (ΕΤΕ), ένα ειδικό ταμείο εντός του Ομίλου ΕΤΕπ. Το ΕΤΣΕ έχει ως στόχο να στηρίξει έργα υψηλότερου κινδύνου και να συμμετέχει σε δραστηριότητες που έχουν μεγαλύτερο στρατηγικό ενδιαφέρον. Το ΕΤΣΕ είναι ένα πολύ ευέλικτο μέσο και δεν υπάρχει καμία γεωγραφική ή τομεακή εκ των προτέρων κατανομή.
2. Σύσταση [Ευρωπαϊκής Πύλης Επενδυτικών Έργων](#) (ΕΠΕΕ) - θα είναι μια ανοικτή στο κοινό και ασφαλής διαδικτυακή πύλη της ΕΕ, που θα προσφέρει τη δυνατότητα στους φορείς υλοποίησης έργων με ευρωπαϊκή διάσταση που επιζητούν εξωτερική χρηματοδότηση να προβάλλουν τα σχέδιά τους σε δυνητικούς επενδυτές και σε συνδυασμό με τον [Ευρωπαϊκό Κόμβο Επενδυτικών Συμβουλών](#) θα παρέχει ένα

ενιαίο σημείο πρόσβασης σε ένα ευρύ φάσμα συμβουλευτικών υπηρεσιών για επενδύσεις.

3. Βελτίωση του επενδυτικού περιβάλλοντος με στόχο την εξάλειψη κανονιστικών εμποδίων και τη θέσπιση απλούστερης και πιο αποτελεσματικής κοινοτικής νομοθεσίας. Επίσης, το σχέδιο προβλέπει τη δημιουργία [ένωσης κεφαλαιαγορών](#) ώστε να μειωθεί ο κατακερματισμός των χρηματοπιστωτικών αγορών και να αυξηθεί η προσφορά κεφαλαίων για τις επιχειρήσεις και τα επενδυτικά σχέδια.

Περισσότερες πληροφορίες σχετικά με το ΕΤΣΕ και το Επενδυτικό Σχέδιο, καθώς και την Ευρωπαϊκή Πύλη Επενδυτικών Έργων που διατίθενται στην Ευρώπη θα βρείτε στα έντυπα που επισυνάπτονται.

Περισσότερες πληροφορίες για το επενδυτικό σχέδιο και το Ευρωπαϊκό Ταμείο Στρατηγικών Επενδύσεων, θα βρείτε στις πιο κάτω ιστοσελίδες:

http://ec.europa.eu/priorities/jobs-growth-and-investment/investment-plan_en

<http://www.eib.org/efsi/index.htm?media=shortlink>

http://www.eib.org/attachments/thematic/investment_plan_for_europe_en.pdf

Με εκτίμηση,

Στάλω Δημοσθένους Κούλεντρου
Ανώτερη Λειτουργός
Ευρωπαϊκό Κέντρο Επιχειρηματικής Στήριξης Κύπρου
Enterprise Europe Network
Τμήμα Εκπαίδευσης & Ευρωπαϊκών Προγραμμάτων

European Investment Project Portal (EIPP)

What is EIPP?

EIPP is a publicly available web portal in which EU based project promoters are given the opportunity to show their projects to potential investors worldwide. EIPP will thus serve as a transparent forward-looking pipeline of investment projects, reinforcing investors' confidence about the prospects of the EU economy. EIPP is integral part of the virtuous circle paradigm: more investment leads to more jobs and higher economic growth, and EIPP is there to stimulate the investment process.

EIPP's main components are: (i) a database of project fiches (structured project summary information); (ii) an interactive project map; and (iii) an interactive project directory in a tabular form.

EIPP's Legal Basis

Regulation (EU) 2015/1017 from 25/06/2015 on the European Fund for Strategic Investments, the European Investment Advisory Hub and the European Investment Project Portal (in particular, article 15 and recitals 55-57) and Commission Decision (EU) 2015/1214 from 22/07/2015 creating the EIPP and setting out its technical specifications.

Why do we need EIPP?

Various investors have claimed that the lack of a transparent forward looking pipeline of EU investment projects had acted as a barrier to investment in the EU, especially in the aftermath of the 2008 financial crisis.

Such investors have commended the EIPP approach of establishing a common project promoting platform, where they could see projects across different EU countries, sectors and sizes alike. Some multinational investors have experienced increasing liquidity in recent years without a corresponding increase in investment opportunities.

Meanwhile, the EU Investment Plan stresses the need to leverage and multiply limited available public finances by crowding in more external investment.

Project promoters also prefer to have more than one option for financing their projects, just as investors prefer to screen more projects before deciding which ones to actually invest in. Public and private project promoters alike will be able to submit projects to EIPP.

EIPP is designed to contribute towards the establishment of an EU-wide promotional project platform, helping the acceleration and the fruition of more investment within the Union and beyond.

Organisations such as the OECD, G20, the IMF have commended and encouraged the effort to create transparent portal of EU projects. The former two are actively pursuing the establishment of transparent pipelines of projects.

Timeline

EIPP is expected to become live in February 2016. The Commission, with the help of the Member States and private organisations is collecting a pre-launch database of projects, which will appear on EIPP from its very start.

Criteria for admitting projects to EIPP

Projects shall:

- have a minimum size of EUR 10 million,
- fall within one of the sectors/areas listed in Article 9(2) of Regulation (EU) 2015/1017,
- be compatible with Union law and the law of the relevant Member State,
- be expected to start within three years from submission to EIPP,
- The project promoter should be a legal entity established in a Member State (individuals cannot submit projects), and
- Publication of a project can be denied if the information is inaccurate or if its publication may entail reputational or national security risks.

A light screening procedure will be in place, whereby the European Commission and the EU Member States will have the right to object to projects based on the above grounds.

Guidelines for EIPP Project Application Form (the "Form")

Ref. Ares(2015)5892941 - 16/12/2015

European Investment Project Portal ("EIPP") is established under Regulation (EU) 2015/1017 of the European Parliament and of the Council of 25 June 2015 on the European Fund for Strategic Investments, the European Investment Advisory Hub and the European Investment Project Portal (the "Regulation") and European Commission Implementing Decision (EU) 2015/1214 of 22 July 2015 creating the European Investment Project Portal (the "Commission Decision").

EIPP Terms & Conditions ("T&C") are included in the Form. By derogation from the last sentence of the third paragraph in point 3 of the T&C, you may contact the EIPP Helpdesk for any information, enquiries or requests by e-mail to eipp-project@ec.europa.eu until the on-line form mentioned in this provision is launched. EIPP Helpdesk will do its best, but cannot guarantee to provide an answer within 3 working days following such request.

The Project Application Processing Fee for private promoters as per point 7 of the T&C is set at EUR 100 during the pre-launch stage. Private promoters will be contacted with details for the payment following their project submission.

The Form is compatible with the free [Adobe Reader \(version 10 or later\)](#). For some of the text fields, maximum number of characters is indicated on the Form. If not indicated, maximum number of characters is 100 (with some exceptions, e.g. "postal code" and "phone" at 20 and 50 characters respectively).

All fields marked with an *asterisk (*)* are mandatory. Some fields not marked with an asterisk may become mandatory depending on the values of other fields (e.g. if you indicate that you have VAT number then the VAT number field becomes mandatory).

Country is preloaded in the Form, if you believe that you should change this field, please send a request to eipp-project@ec.europa.eu indicating the appropriate country and another form will be sent to you.

Organization Identification Section

Please fill out the **Organization name***, **Legal form***, **VAT** or other national identification number with official legal entity data. All legal entities should have at least one national registry number (VAT or another). Exceptions are only possible for public bodies. 'Unknown' Legal Form should be selected for public bodies and other forms which are not defined in the drop-down list.

Public body means any legal entity established as public body by national law or an international organization. 'Established as public body by national law' means (i) incorporated as a public body in the act of creation or recognized as a public body by national law and (ii) governed by public law. Public bodies may act under and be subject to private law for some or most of their activities. A legal entity that has a public service mission but which was established under private law is not considered to be a public body.

Project promoters should submit the following documents in addition to the Form: a scanned copy of a registration extract for private promoters and a copy of the act, law, decree or decision that established the organisation as a public body (or, if this does not exist, any other official document that proves this) for public promoters.

Company size is an optional field. SME companies have headcount (staff) ≤ 250 and the either of annual turnover \leq EUR 50 million or balance sheet total \leq EUR 43 million. Mid-cap companies are considered to have between 250 and 3 000 employees.

Contact information is needed for future contacts on the project. This information will not be published on EIPP. If investors or other parties are interested in your project, they will need to click on a 'Contact' button which would open an online contact form. In this way you will be able to see the inquirer's contacts but they will not be able to see yours, which will allow you to avoid certain unsolicited contacts.

Please make sure that the contact person is available to answer or coordinate project-related inquiries. In case of a change in contact please inform us at eipp-project@ec.europa.eu.

Once the Portal is launched, the contact person in this section will become the Legal Entity Appointed Representative (LEAR) for the Organisation. The person will be responsible for the organisation management inside the EIPP system (e.g. for management of access rights on the project). At a later stage a certificate that the contact person is entitled to represent the organisation will be requested.

We recommend that you upload a **Logo** (in JPG, PNG, GIF or TIF formats) to visually enhance your project presentation. Minimum permitted dimensions are 100x100 pixels, while the uploaded file should not exceed 200 Kb. You can also create a logo picture, e.g. prototype →



The European Commission uses a secure authentication system called **ECAS** (European Commission Authentication Service) to identify each individual user for all of its online services (incl. EIPP). If you have an existing **ECAS account** (e-mail based), we would ask you to confirm this so that this account shall be used for the project.

If you do not have such an account, you will be asked later to register one by following the instructions provided on http://ec.europa.eu/visits/documents/ecas-step-by-step_en.pdf.

Project Description Section

Short project description is intended to appear in search results or in summary tables. The long **Description** will appear in the Project Fiche, as a project summary document based on your input, which investors could use as a project teaser for information purposes.

In addition to the Logo, we recommend that you also upload a **Project image** (in JPG, PNG, GIF or TIF formats), to visually enhance your project presentation. Minimum permitted dimensions are 1000x200 pixels, while the uploaded file should not exceed 1 Mb, e.g. prototype →



This image may also contain (a combination of) a scheme, map or any other promotional visual (non-video) material.

Main EU country is the EU Member State, where the majority of the investment is expected to take place. In cases of a cross-border project, please complete the subsequent fields. Cross-border projects with non-EU countries are permitted as long as the investment also benefits and takes place, at least partially, in a EU Member State, which should be described in the **Description** field.

Estimated project cost should be at least EUR 10 million as per the Commission Decision. Similar smaller projects can be combined into a single project or programme as long as there is one project promoting party (coordinating entity) to submit a single EIPP project application.

According to the Commission Decision project implementation shall be expected to start within three years from the submission to the EIPP, which limits the value to the **Expected start** field.

Economic rationale should explain why investors should consider investing in such project, e.g. prototype ↓

Existing passenger demand for Luxembourg-Brussels train service is estimated at 100 million annually with largely stable seasonal variations: decline in business traffic during summer compensated by increase in vacation traffic. Limited competition: slow existing train services (2:40 – 3 hour existing service) and airplane service, expensive limo and private airplane shuttle service. Idle capacity can be filled in by cargo trains, especially for higher-value cargo, connecting the line to the Luxembourg Airport Cargo service, which has established leadership position in the EU. Project construction time: 3 years. Expected investment pay-back period: 15 years. Three financial projection scenarios have been developed. Estimates on return to investors (for different envisaged layers of financing, senior, mezzanine, equity) available upon request.

You should select up to 2 **Sectors** for your project from 24 listed options. According to the Commission Decision, the project shall fall within one of the sectors listed in Article 9(2) of the Regulation.

You are invited to disclose any **Bottlenecks / impediments** for the realisation of your project.

Localization of the project will be displayed on an interactive project map. For convenience, you may use <http://www.latlong.net/> (may not work with some versions of Internet Explorer).

Project financing section provides you with an option to disclose information on already secured partial financing for your project. Such information is optional, but outside investors are likely to consider more seriously projects in which project promoters provide part of the financing.

Additional information provides you with an option to share any project information, e.g. construction arrangements, project structuring/ risk sharing, etc. We would also encourage you to provide information on how your project fits with the EU targets of creating employment, stimulating economic growth, achieving more integrated common market, promoting the digital economy, etc.

PLEASE MAKE EVERY EFFORT TO PROVIDE CONCISE, COMPLETE AND ACCURATE INFORMATION ON YOUR PROJECT.

Please read carefully the instructions for completion and submission of this form, which can be found at the end of this document. Requests regarding completion and submission must be addressed to the EIPP Helpdesk at eipp-project@ec.europa.eu. The EIPP Helpdesk will do its best, but cannot guarantee, to provide an answer within 3 working days following such request.

Country

Organisation Identification

Organisation
Name*

Legal Form*

☐ Does your organisation have a VAT number?

VAT :

☐ Does your organisation have a National ID?

National ID :

Status*

Company size

Address*

City*

[Click here to add a logo](#)

Postal code*

Main Phone*

Twitter

Facebook

Website

Contact information

First Name*

Last Name*

e-mail*

☐ This e-mail address is already used for ECAS authentication (= European Commission Authentication Service)

Main Phone

GSM

Project Description

Project name*			
Short description* (200 chars)			
Description* (500 chars)			
Click here to add a project image			
Main EU country*		Main region*	
EU country 2		Region 2	
EU country 3		Region 3	
Other countries			
Estimated cost* (Million EUR)		Expected start*	
Project type*		Asset Ownership*	
Economic Rationale (1250 chars)			
Sector 1*		Sector 2	
Project status*		Other status	
Existing/potential bottlenecks for the realisation of the project (500 chars)			
Revenue type		Other revenue	
Localization	Latitude		Longitude

Ex: Luxembourg coordinates are the following (Latitude=49.815273, Longitude=6.129583)

Project Financing

☐ Is there self-participation? % of Self-participation ☐ Would you like to publish your self-participation?

Financing source(s) Percentage of financing secured

Financing details
(500 chars)

☐ Have you applied or intend to apply for EU or EIB financing?

EU Financing
details
(500 chars)

Project Additional information

Web link 1
(255 chars)

Web link 1 title

Web link 2
(255 chars)

Web link 2 title

Additional
information
(750 chars)

☐ I have read and agreed the Terms and Conditions

☐ I hereby declare that I am not aware of any non-compatibility of this project with EU or national member state law.

PLEASE CHECK THE ACCURACY OF THE INFORMATION BEFORE SUBMITTING THIS FORM.

By submitting this form, you acknowledge the accuracy of information provided and agree to the Terms and Conditions for the use of the European Investment Project Portal (EIPP). Upon submission, the information provided will not be editable before the launch of the EIPP. For any modifications before the launch of the Portal, please contact eipp-project@ec.europa.eu.

Guidelines for completing the EIPP Project Form

The European Investment Project Portal ("EIPP"): is a web portal enabling EU based project promoters to reach potential investors worldwide¹.

EIPP Terms and Conditions: are included in the form. For any information, enquiries or requests you may contact the EIPP Helpdesk by e-mail at eipp-project@ec.europa.eu. The EIPP Helpdesk will do its best to provide an answer within three working days following the request.

The Project Application Processing Fee for private promoters is EUR 100 during the pre-launch phase. Payment details will be sent once submissions are received.

The form is compatible with [Adobe Reader \(version 10 or later\)](#).

All fields marked with an *asterisk (*)* are mandatory. Some fields not marked with an asterisk may be required depending on the values of other fields (e.g. if you indicate that you have a VAT number then the VAT number field becomes mandatory).

Country: a drop-down list with all EU Countries is included in the form. If you believe that you should add a different entry, please send your request to eipp-project@ec.europa.eu.

Organization Identification Section

Please fill out the **Organization name***, **Legal form***, **VAT** or **National ID** fields. Legal entities must enter at least one national registry number (VAT or National ID fields). Exceptions are only possible for public bodies. The value 'Unknown' in the field 'Legal form' should be selected for public bodies or business entities which are not defined in the drop-down list.

Public body: any legal entity established as public body by national law, or an international organization. More specifically, the legal entity must be (i) incorporated as a public body in the act of creation, or recognized as a public body by national law, and (ii) governed by public law. Public bodies may act under and be subject to private law for some or most of their activities. A legal entity that has a public service mission but which was established under private law is not considered to be a public body.

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The use of a **Logo** (in JPG, PNG or GIF formats) to visually enhance your project presentation is recommended. Minimum permitted dimensions are 100x100 pixels, while the uploaded file should not exceed 200 Kb. Example ⇨



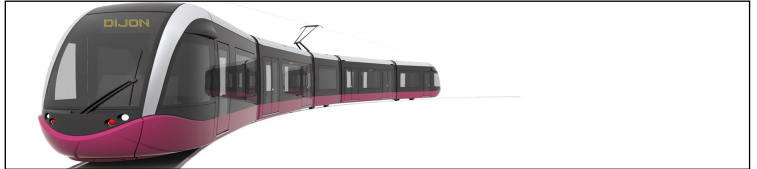
The European Commission uses an email-based secure authentication system called **ECAS** (European Commission Authentication Service) to identify each individual user for all of its online services, including the EIPP. Please confirm via the form whether you already have an **ECAS account**. Your account will allow you to access the portal as soon as it goes live.

If you do not have an account yet, you will be asked at a later stage to create one by following the instructions provided on http://ec.europa.eu/visits/documents/ecas-step-by-step_en.pdf.

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Estimated cost: should be at least EUR 10 million as per Commission Decision 2015/1214. Similar, smaller projects can be combined into a single project or programme as long as a project promoting party (coordinating entity) submits a single EIPP project form.

Projects registered on the EIPP must start within three years of their submission, which limits the value to the **Expected start** field.

Economic rationale: explains why investors should consider investing in your project. Example ⇨

Existing passenger demand for the Luxembourg-Brussels train service is estimated at 100 million annually, with largely stable seasonal variations: a decline in business traffic during summer compensated by an increase in vacation traffic. Limited competition: slow existing train services (2:40 – 3 hour existing service) and airplane service, expensive limo and private airplane shuttle service. Idle capacity can be filled in by cargo trains, especially for higher-value cargo, connecting the line to the Luxembourg Airport Cargo service, which has an established leadership position in the EU. Project construction time: three years. Expected investment pay-back period: 15 years. Three financial projection scenarios have been developed. Estimates of returns to investors (for different envisaged layers of financing, senior, mezzanine, equity) available upon request.

You should select between one and two **Sectors** for your project from 24 listed options.

You are invited to disclose any **Bottlenecks / impediments** for the realisation of your project.

Location of the project: will be displayed on an interactive project map. You may use <http://www.latlong.net/> (may not work with some versions of Internet Explorer) to get the location coordinates of your project.

Project financing section: provides you with an option to disclose information on any partial financing for your project that has already been secured. Filling out this information is optional, but investors are likely to consider more seriously projects in which part of the financing is already provided by project promoters or other entities/investors.

Additional project information: provides you with an option to share any project information, e.g. construction arrangements, project structuring/risk sharing, etc. You are encouraged to provide information on how your project fits the EU's goals of creating employment, stimulating economic growth, achieving a more integrated common market, promoting the digital economy, etc.

¹ The EIPP was established under regulation (EU) 2015/1017 of 25 June 2015 on the European Fund for Strategic Investments, the European Investment Advisory Hub and the European Investment Project Portal and commission Decision (EU) 2015/1214 of 22 July 2015 creating the EIPP and setting out its technical specifications.