

Cyprus: EU Member (2004) and Eurozone (2008)

Location: 35° N and 33° E

Area: 9,251 km²

Population: 1,100,000

Time Zone: GMT+2

Currency: Euro

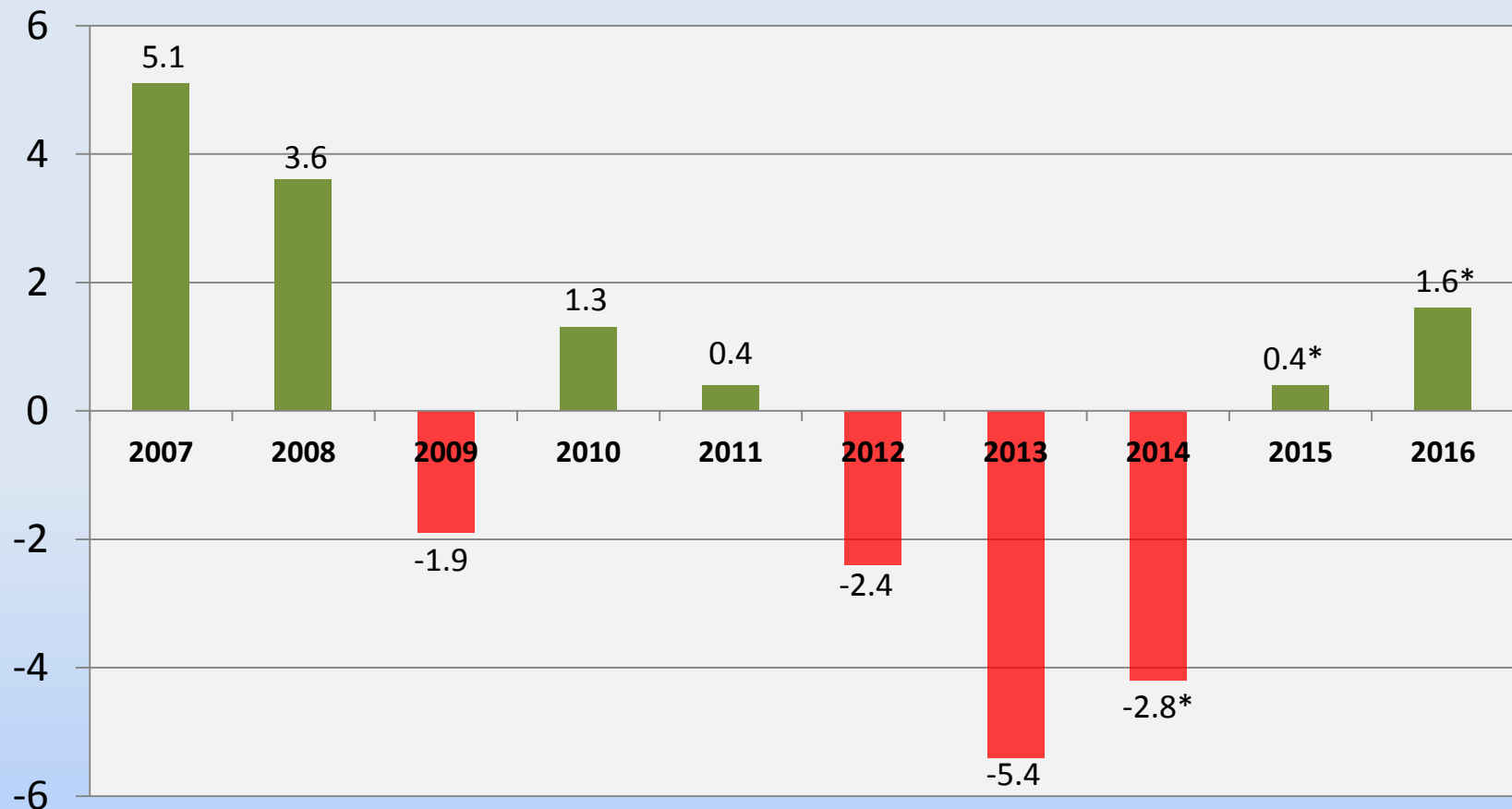
Capital: Nicosia

Languages: Greek, Turkish, English for business

Political System: Presidential Democratic Republic



Cyprus: GDP Growth (% change) 2007 - 2016



Source: *Ministry of Finance*

* 2014-2016 projected forecast

Cyprus: Economic Resilience & FDI Examples

- Return to growth in **1Q 2015 (0.2%)** and **2Q 2015 (1.2%)**
- Seven assessments by Troika confirmed that the program is “**on track**”
- International credit rating agencies revised the Cyprus economy’s outlook from stable to positive
- Key economic sectors proved to be resilient and main contributor towards recovery
- The Banking sector has possibly seen the biggest ever foreign investment through the recapitalisation of the country’s biggest Banks
- Tourism sector has witnessed a number of investments in the hotel industry while a major Health Tourism project has also been announced
- New 600 berth Marina Project will be funded through foreign investor
- Cyprus to participate in ECB Quantitative Easing (QE) programme

Cyprus: 10- Year Government Bond Yield



Source: Ministry of Finance; updated: 28/09/2015

Cyprus: Legal System

- Based on the English Common Law Principles
 - Transparent
- Fully harmonized with international standards
 - High quality legal services
- Collaboration with international law firms
 - Application of EU Directives



Cyprus: Attractive Tax System

Exempt from tax:

Dividend income
Profits from overseas permanent establishments
Profits from the sale of securities

No withholding tax on:

Dividends
Interest
Royalties paid from Cyprus

- Intellectual Property (IP) tax regime
- Double Tax Treaties with 57 countries

Cyprus: Professional Services

- International “Centre of Excellence”
- International Financial Reporting Standards (IFRS)
 - More than 120 accounting firms
 - Over 160 law firms
- 1st jurisdiction to be authorized for the training of UK Chartered Accountants and CIMA outside the UK

Cyprus: Great Quality of Life

Security and safety

Excellent educational institutions

Multicultural

High quality tourist & leisure facilities year round

Millennia of culture, history and art

Gastronomy

Fabulous weather

Hospitality

Quality of air & sea



Cyprus ranks **5th** best country to relocate



Source: www.knightfrank.com

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Invest
Cyprus

Cyprus: Focus Sectors

Shipping

Hydrocarbons

Renewable Energy

Professional Services

Banking & Financial Services

Investment Funds

Medical & Wellness Tourism

Large Scale Development Projects

Research, Development & Innovation

ICT





Cyprus Investment Promotion Agency (CIPA)

Promote Cyprus as an attractive international investment and business centre in key priority economic sectors

Provide **investor facilitation** and support to new and existing investors

Advocate reforms in order to improve the regulatory and business environment and infrastructure

Cyprus: Health & Wellness Tourism

- Extended network of high standard medical facilities
- Internationally educated and experienced physicians
 - Well-recognized tourism destination
 - Mild Mediterranean climate
 - Rehabilitation Centers
 - Luxury Resorts & Spas
 - Medical Centers



Cyprus: Large Scale Development Projects

Potential Opportunities:

Luxury Real Estate Developments

Marinas

Leisure & Theme Parks

Luxury Resorts & Golf Courses

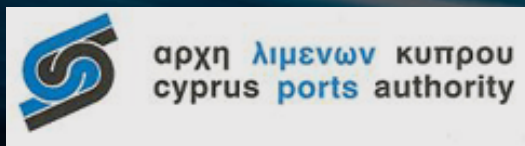
Health & Wellness Tourism Projects

Education & Universities

Integrated Casino Resort

Cyprus: Privatization of State owned Enterprises

- Ports Authority
- Electricity Authority
- Telecommunications Authority





Cyprus: Renewable Energy Sources

- Solar Energy
- Aeolic Energy
- Bioenergy

Cyprus: **Hydrocarbons**

- LNG Plant
- Oil Storage Terminals
 - Upstream
 - Downstream
- Oil & Gas Auxiliary Services





Timing
is everything.

*Timing often makes all the difference.
Untapped investment opportunities with
significant growth potential.*



Thank You



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